

November 30th, 2020

Enplus Inc.

Enplus Inc. is now a consolidated subsidiary of RICOH LEASING COMPANY, LTD., with the aim to accelerate new services for housing and relocation services in this “new normal” with and after COVID-19.

Enplus Inc. (Head Office: Chiyoda-ku, Tokyo Japan President and CEO: Kana Kumoshita, hereinafter “Enplus”), as of November 30th, 2020, is a consolidated subsidiary of RICOH LEASING COMPANY, LTD. (Head Office: Chiyoda-ku, Tokyo, President and CEO: Tokuharu Nakamura, hereinafter “RICOH LEASING”) through the transfer and sale of common stock held by Leopalace21 Corporation (Head Office: Nakano-ku, Tokyo, President and CEO: Bunya Miyao, hereinafter “Leopalace”). With this mutually beneficial partnership, Enplus will move forward to the next stage.

With our corporate MISSION to “Contribute to the Globalization of Japan”, we have expanded business predominantly through housing related services for business in Japan and with partners in Japan and abroad. In addition, Enplus formed a capital tie-up with Leopalace in October 2017, in order to become a Japanese originated relocation management company which support human resource of global companies by expanding support relating to people working overseas, and foreign workers coming to Japan.

With our new corporate VISION “More Value, Less Barrier”, introduced in January 2020, we aim to remove the complexities for life of foreign workers in Japan and Japanese working overseas. We believe that reducing the stress of cross-border movement of people is necessary for the economic development of Japan. Making Japan the destination for foreign workers and helping to provide the social infrastructure to work and live without stress is our mission.

RICOH LEASING, a subsidiary of Ricoh Company, Ltd., has a strong business foundation with small and medium-sized enterprises and has established a unique position in the domestic leasing industry. In the three-year medium-term management plan, starting from April 2020, as their new vision “Become a Circulation-Creating Company”, they aim to create a cycle in which the environment, society, and economy all work towards a prosperous future.

While positioning the leasing & finance business centered on vendor finance, RICOH LEASING has organized Social Innovation (hereinafter “SI”) headquarters in order to add value to the existing social infrastructure and help create a sustainable society and tackle the social issues of Japan.

By collaborating and tying-up with Enplus and our strengths in the serviced apartment and relocation industry, both RICOH LEASING SI operations and our business will have an opportunity to add value and competitiveness to expand. As a result of discovering these opportunities, after careful consideration, we have reached an agreement on this share transfer between the three companies.

As a result, we will be able to accelerate our growth by strengthening our financial base and positive investment environment for our business.

At the age of this “new normal”, the anxieties and barriers of moving employees and their families has increased. The needs of companies have or will most likely change especially for companies with foreign workers and sending employees overseas.

To meet these new challenges, we will restructure our business model and strive to become a company that accomplishes our mission and “Contribute to the Globalization of Japan”.

【Corporate Profile (Enplus)】

Name : Enplus Inc.

Location : 4-8 Yonbancho, Chiyoda-ku, Tokyo Japan

Representative : President and CEO Kana Kumoshita

Founded : May 2004

Capital : 312,000,000 JPY

Business Description :

Relocation Management

Serviced Apartments Development, Management, Referrals

Worldwide Serviced Apartments Brokerage

Real Estate Rental and Sales Brokerage

URL : <https://www.enplus.co.jp>

【Corporate Profile (RICOH LEASING)】

Name : RICOH LEASING COMPANY, LTD.

Location : 4-1 Kioi-cho, Chiyoda-ku, Tokyo, Japan

Representative : President and CEO Tokuharu Nakamura

Founded : December 1976

Business Description :

Lease / Installment Business

Financial Services Business

URL : <https://www.r-lease.co.jp/>

【Corporate Profile (Leopalace)】

Name : Leopalace21 Corporation

Location : 2-54-11 Honcho, Nakano-ku, Tokyo, Japan

Representative : President and CEO Bunya Miyao

Founded : August 1973

Business Description : Apartment Construction, Management, Leasing and Sales

Resort Facility Development and Management

Broadband Communication Business

Elderly Care Business etc.

URL : <https://www.leopalace21.co.jp/>